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		2021
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60 359.02 /

60 16.71%

120 369.74 /

120 16.23%

2

/

2021 11 23

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2021

2021

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1

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2022-2024

	2022	2021 2022 30%

	2023	2021 2023 60%
	2024	2021 2024 90%

	2023	2021 2023 60%
	2024	2021 2024 90%

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11 22

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11 - 22 -

6

Black-Scholes B-S

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3 16.05% 16.73% 18.44% 18 30 42

4 1.50% 2.10% 2.75%

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40% 30% 30%

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		2022	2023	2024	2025
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2021 11 22